

December 4, 2007

To: The following Agencies

Oregon Better Business Bureau
Oregon Department of Justice Department Financial Fraud/
Consumer Protection Section
Oregon Department of Consumer & Business Services,
Division of Finance and Corporate Securities Banking
Clayton County Georgia Police, Detective Division

On or before November 1, I saw an ad by Richards Equities LLC on Craigslist (copy of ad attached). In this ad, the investor (Jeremy Richardson) was advertising a lease-purchase buy-back program in Georgia (Atlanta). The ad said his company would only help a select few (5) with his program for the month of November and "No credit checks! Only requirement is \$3,000 - \$15,000 down payment." I called and spoke to [REDACTED] of Richardson Equities LLC in Oregon (as was indicated on the ad). I asked about the program and was told about the program. I asked for more info and was directed to their website for more information. I researched their company on the Internet and BBB (of which the ad boasted Richardson Equities were members of) and there were only a couple of complaints that were noted and resolved per the BBB report. The next day [REDACTED] called me back to ask if I was going to proceed with the process and at that point I asked him for more info on the buy back program and agreements. He sent me all of the agreements via email and told me they had to be filled out. I filled them out... they asked for Social Security numbers, licenses and general address info, etc. I told him I wanted to look over the documents before I made a decision. He asked me how much money I had to put towards the program and I told him \$3000. I looked over the documents very carefully and called [REDACTED] back and he said he could put a contract the home I wanted that day, if I sent the \$3,000!.

I put the money into their Bank of America account as [REDACTED] asked on November 3 to start the process (copy attached of bank transfer) and to this day, Richardson Equities has been all but avoiding me! They have not put a legitimate contract on the home as was promised. It took days of calling by me and the builder's agent and my agent to get them to sign and send the contract. And when they did, the lender approval letter was for a lender ([REDACTED]) that is not licensed to buy property in the state of Georgia! I had to secure the earnest money (\$500) myself because they sent a company check, instead of the required cashiers check or money order.

Richardson Equities knowingly put a lender on a contract that they know cannot get a loan executed in the state of Georgia and they will not return my monies. I feel that I have been scammed at this point. All you get is the run-around when you call the office. They make promises when you finally do reach them, but they do not keep them. They promise you just enough to get you off their case for a bit, but they have no intentions of keeping their agreement.

I have asked repeatedly over the past few days for my funds back, since they are NOT legitimately pursuing a contract on this home as was promised; I think that is my only recourse! I have spoken to the receptionist (sometimes it [REDACTED]) and I spoke to [REDACTED] last week (Friday, November 30) and he agreed that the monies should

be returned. I gave him to the EOD that day to either get a legitimate lender or return my monies. He said he would call me and that he had my phone number but to this date, has never returned my call.

It looks as though they had no intentions to do my loan at all, only to take my money! By way of this letter, I am asking the above-named agencies to respond on my behalf in this matter for the return of my \$3,000. That was all of my savings and right now, I can't afford to move anywhere and my lease is up on my apartment. My entire family is depending upon me for this loan and we were hoping to get into the home before Christmas (another promise made by Richardson Equities, is that we would be in the home by Thanksgiving!).

I consider at the least to have encountered wire fraud, internet fraud and I'm sure other criminal offenses at this point, not only to myself, but the Builder and Real Estate Agent; who have been innocently involved in this apparent attempt to fraud funds from innocent consumers!

Please let me know if you need further information.

Here is just one of Richardson Equities Addresses:

RICHARDSON EQUITIES LLC

Buyer Assistance Program - Your Door to Opportunity

**10121 SE Sunnyside Road STE-300G
Clackamas, OR 97015**

Office (503) 972-8662, Fax (503) 496-1009
<http://www.richardsonequitiesllc.com/>

Name of Bogus Lender:



via Email: Hard Copies to follow
cc: Richardson Equities, LLC
Century 21 Real Estate