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Bayard Foreign Marketing, LLC
921 S.W. Washington Street
Portland, Oregon 97205

November 8, 2004

44982 64
8068V

10 DEC 01 2004

Federal Aviation Administration
Mike Monroney Aeronautical Center
Civil Aviation Registry, AFS-750
P.O. Box 25504
Oklahoma City, Oklahoma 73125

Dear Sirs:

Enclosed is the Bill of Sale and Aircraft Registration Application to register our newly acquired Gulfstream Aerospace G-V, serial number 581. The previous registration number was N8068V and N44982 has been requested and reserved.

Enclosed is a money order in the amount of fifteen dollars for the reserved tail number and registration.

Thank you for your attention in this matter.

Sincerely yours

Leonard T. Bayard
~~Owner~~ member

Enclosures as stated



Secretary of State
 Corporation Division
 255 Capitol Street NE, Suite 151
 Salem, OR 97310-1327

www.sos.state.or.us/corporation

2004 ANNUAL REPORT

Registry Number: 169460-97

Date of Organization: 08/28/2003

Fee: \$50.00

Due Date: 08/28/2004

Type: DOMESTIC LIMITED LIABILITY COMPANY

BAYARD FOREIGN MARKETING, LLC
 SCOTT D CAPLAN
 921 SW WASHINGTON ST STE 755
 PORTLAND OR 97205

FILED

AUG 12 2004

SECRETARY OF STATE

Name of Domestic Limited Liability Company
 BAYARD FOREIGN MARKETING, LLC

Registered Agent
 SCOTT D CAPLAN
 921 SW WASHINGTON ST STE 755
 PORTLAND OR 97205

Jurisdiction
 OREGON

If the Registered Agent has changed, the new Agent has consented to the appointment.

The following information is required by statute. Please complete the entire form. Failure to submit this Annual Report and fee by the due date may result in inactivation on our records.

1) Type of Business

International Marketing Firm

2) Principal Place of Business (Str. address,city,state,zip)

921 SW Washington St Suite 755
 Portland, Oregon 97205

3) Mailing Address (Address,city,state,zip)

921 SW Washington St Suite 755
 Portland, Oregon 97205

4) Member Manager Name & Address

Leonard Thomas Bayard
 921 SW Washington St. Suite 755
 Portland, Oregon 97205

5) Member Manager Name & Address

6) Signature

Leonard T. Bayard

7) Printed Name

Leonard T. Bayard

8) Date

8/9/04

9) Daytime Phone Number

Return the completed form and fee to Secretary of State, Corporation Division, 255 Capitol St. NE, Suite 151, Salem, OR 97310-1327. Note: You can also fax to (503) 378-4381. Filing fees may be paid with VISA or MasterCard. Submit the card number and expiration date on a separate page for your protection.

8/9/04 6-13-2 50⁰⁰

[Handwritten initials]
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